

SRF: Resolution of AGM 2015

Seaprodex Refrigeration Industry Corporation announced the resolution of the 2015 annual general meeting as follows:

Article 1: The AGM approved for report of the Board of Directors

Article 2: The AGM approved the report of the Board of Supervisors

Article 3: The AGM approved the audited consolidated financial statements in 2014, which was audited by Ernst & Young Viet Nam.

Article 4: The AGM approved the 2014 profit distribution:

a. Profit before tax in 2014:	VND72,906,615,732
b. Profit after tax in 2014:	VND64,772,781,132
c. Funds distribution:	VND43,149,681,445
- Investment and development fund:	VND2,871,189,209
- Bonus fund for staffs:	VND4,809,078,433
- Bonus fund for the Board of Directors and the Senior management:	VND2,003,782,681
- Welfare fund:	VND0
d. Dividend: increasing from 10% to 12%:	VND29,234,251,200
- Paid: 5%/ par value of outstanding shares:	VND 12,180,938,000
- Additional payment: 7%/ par value of outstanding shares:	VND17,053,313,200
e. Retained earnings:	VND4,231,379,922

Article 5: The AGM approved the 2015 profit distribution:

- Business plan for 2015 (consolidated):
 - a. Revenue from contract: VND1,250 billion
 - b. Implement revenue: VND1,150 billion

- c. Profit before tax in 2014: VND61 billion
- The 2015 profit distribution:
Funds distribution:
 - Investment and development fund: all of income tax exemption
 - Bonus fund for staffs: 12% of profit after tax
 - Bonus fund for the Board of Directors and the Senior management: 5% of profit after tax
 - Welfare fund: 0
 - Dividend: 12%/ par value of outstanding shares

Article 6: The AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2014 and dividend plan for 2015:

- a. Remuneration of the Board of Directors, the Board of Supervisors in 2014: not over VND1 billion
The Board of Directors: VND660 million
The Board of Supervisors: VND186 million
Total: VND846 million
- b. Remuneration of the Board of Directors, the Board of Supervisors in 2015: not over VND1 billion.

Article 7: The AGM approved report on No.05/TT/HDQT/14 and No.06/TT/HDQT/14 .

Article 8: The AGM approved to elect Mr. Do Trong Hiep as a member of the BOS.